

**ALFRED NOBEL UNIVERSITY**  
**DEPARTMENT OF GLOBAL ECONOMICS**

**Bachelor's Thesis**

Development and ways of implementation of international investment project  
«Making cargo Brokerage Company in South Africa»

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Specialty: 292 “International economic relations”

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The Bachelor's Thesis  
Assignment  
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"Making cargo Brokerage Company in South Africa

2. Supervisor Dr Ruslan Kliuchnyk Ph.D. (Candidate of Science), Associate Professor

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4. Aim

To grow scientifically validated suggestions and recommendations on advancement and usage of worldwide Investment project in South Africa.

5. Thesis outline (list of issues to be developed): Realization of the objective set in the postulation brought about thought and settling of the accompanying assignments: to discover the impact of unfamiliar venture action and execution of the undertaking in South Africa; to examine the philosophy of building up the arrangement of investment of South Africa and exchange streams the states of globalization; to contemplate the traditions guideline in South Africa; To give a logical appraisal of the investment approaches in the circle of unfamiliar monetary movement of South Africa; to basically assess patterns in the advancement of South Africa unfamiliar direct speculation; to recognize the critical parts of worldwide speculation and how the public authority manage pulling in expected unfamiliar financial backers; to break down conceivable positive and negative ramifications for South Africa increases.

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No	Stages	The deadline for submission	
		Schedule date	Actual date
1	Chapter 1		
2	Chapter 2		
3	Chapter 3		
4	The whole paper		

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## SUMMARY

The Development and Implementation of the International Investment Project: Freight Brokerage Company Business in South Africa.

The theory about improvement and execution of the international investment project work gives a thought of interest in South Africa Tourism Industry. The idea of the business being investigated requires capital venture, insightful abilities, examination and examination the monetary and speculation environment of South Africa. Likewise taking a gander at the current circumstance in South Africa market and business area capability of the site of a particularly proposed project. The principle plan of this proposition is to ascertain and quantify the achievability, suitability and monetary possibilities of Tourism industry and the business on goings in South Africa.

To have a significant accomplishment on the task, this proposal is going to just and distinguish the issues looked during the time spent making such a speculation at that point offer a few arrangements dependent on the inputs from field research.

Key words: investment climate, international investment project, Tourism industry, foreign direct investment, international trade, South Africa, GDP

## АНОТАЦІЯ

Розробка та реалізація міжнародного інвестиційного проекту: бізнес брокерських компаній у Південній Африці.

Теорія про вдосконалення та виконання роботи з міжнародного інвестиційного проекту дає змогу зацікавити туристичну індустрію Південної Африки. Ідея досліджуваного бізнесу вимагає капіталовкладень, проникливих здібностей, вивчення та вивчення монетарного та спекуляційного середовища Південної Африки. Аналогічним чином, подивившись на поточні обставини на ринку Південно-Африканської Республіки та можливості бізнесу на ділянці особливо запропонованого проекту. Принциповий план цієї пропозиції полягає у встановленні та кількісній оцінці досяжності, придатності та грошових можливостей індустрії туризму та ділового бізнесу в Південній Африці.

Щоб досягти значного результату в цій задачі, ця пропозиція просто виділить проблеми, розглянуті під час проведення таких спекуляцій, і запропонує кілька механізмів, що залежать від результатів польових досліджень.

Ключові слова: інвестиційний клімат, міжнародний інвестиційний проект, туристична галузь, прямі іноземні інвестиції, міжнародна торгівля, ПАР, ВВП

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## INTRODUCTION

Reality of subject. International investment is one of the principle conversations, contentions, and discussions in this present reality; the economy is the establishment and the super design of each country today. The imperative part of worldwide financial matters is that the nation can have the option to fabricate its country to draw in unfamiliar interest to construct its economy to address individuals' issues. Examination of Investment environment in a country on this undertaking lam going to take a gander at the venture environment of a country South Africa. Before we delve profound into the examination we need to comprehend the significance of the term Investment Investment term represents an interaction or method that somebody does in a demonstration of needing to acquire benefit sooner rather than later. For instance, somebody purchases twelve of apples at the cost of 5dollars and winds up selling at a greater expense, of around 8 dollars that is aInvestment in light of the way that they got a profit from it. A positive seemingly some connection speculation and benefit on the grounds that in an Investment when you do that you expect more significant yields and it happens in a variety of circumstances that we will handle as we go further in light of the fact that we won't leave any stone unturned. Other illustration of investment is the point at which you utilize all the cash and assets that you do need to guarantee that your child gets the most ideal sort of instruction or information. So, they can be extremely qualified so they will improve occupations when they are finished with their favored schooling. Likewise have the option to give and deal with their folks when they are old and resigned that is an investment.

You realize that they are putting cash into something that will be an advantage to them soon. additionally speculation has something to do with hazard taking in light of the fact that there isn't such a lot of achievement ensured from it since it might go the alternate path round that probably won't be normal so you should understand what you are finding yourself mixed up with.

**The Theoretical significance:** This research seeks to further explore scientifically validated suggestions and recommendations on advancement and usage of worldwide Investment project in South Africa.

**Practical significance:** The South Africa government can consult some recommendations from this research in decision making process provided it's implementable.

**Object of research:** Foreign investment in South Africa.

**Subject of this research:** To grow scientifically validated suggestions and recommendations on advancement and usage of worldwide Investment project in South Africa.

Methodologies of Research: Logical curiosity.

- it is shown that the current arrangement of guideline of unfamiliar direct speculation is

framed affected by subjective world-financial underlying changes during the time spent internationalization and globalization, when, from one perspective, new freedoms for financial backers are arising, and on the other, the chance prompts a manageable monetary development;

- It is demonstrated that, with the overall inclination of unfamiliar direct investment it is effective to utilize instruments of government and venture arrangements Tourism Industry

- The method of accomplishing a powerful transparency of the South African economy through an establishing a good climate for unfamiliar direct speculation market have been explained.

- Putting into thought that there have been a critical positive changes in the construction of South Africa worldwide venture for quite a while, the dire need to execute the fundamental vital recipes that the enliven the development of interest on the planet market.

- Addressed the difficulties of the rise of specific dangers in the improvement of venture project regarding South Africa unfamiliar speculation, when it is conceivable to lessen the potential vital that can cement the powerful of speculation.

## SECTION 1

### SOUTH AFRICA ECONOMY: THE CURRENT SITUATION, DEVELOPMENT TRENDS AND MAJOR PROBLEMS

#### 1.1 General qualities of the advancement of the South African economy

South Africa's financial development execution has fortified the supportability of development toward the finish of politically-sanctioned racial segregation in 1994. Assessments of potential yield development dependent on elective strategies was led, including a standard creation work approach. It recommends that during 1995—2003 the pace of potential yield development expanded to 3%. The proportion of potential yield depends on chronicled paces of processing plant usage and complete factor efficiency (TFP), as opposed to on strict full business. Moreover, it ought to be noticed that since it depends on authentic information, it incorporates the impacts of underlying and institutional rigidities that may have blocked development in the past yet not really later on. The real pace of genuine GDP development likewise rose to almost 3,5 from 1/4 0/0 during 1980—94, generally mirroring a turnaround in T FP development as the consolidated development commitment of work and capital aggregation remained generally unaltered in those years (Arora, 2003).

Area South Africa is a nation, situated at the southern piece of the African mainland. Which a force to be reckoned with is as far as business in the cutting edge days it an adjoining country to Zimbabwe Botswana and Namibia. Which isn't a land bolted country it has ports and harbors near it, which will be a major benefiter again on the point we are taking a gander at. What's more, this nation has the 30th most grounded economy in the entire world. South African money is the Rand, which is very solid and stable and doesn't simply blow up actually like that and the South African economy is the second generally solid or greatest in Africa after the Nigerian economy and this country South Africa has a ton of races again and that is the reason it is known as the rainbow country. Gross domestic product SOUTH AFRICA -

South African GDP is at \$ 358.8 billion, which is the ostensible that assessed starting at 2019. It is positioned number 35 in the entire world, which is very great and when we take a gander at the GDP it is one of the pointers that help to see the strength of an economy and to attempt to verify whether the environment of speculation is positive. We additionally take a gander at number of representatives' rate to see which number of individuals are utilized and which ones are most certainly not. Thusly, it is additionally a factor then we have things and perspectives that we will take a gander at. additionally, glancing in this situation to see which sort of speculations angles can be investigated we have the travel industry which are, horticulture and there is mining then there is producing then there is the monetary area at that point exchange and venture and the entirety of the above recorded substance we will go further into them. As a provincial assembling center point, it is the most industrialized and differentiated economy on the mainland (Economy of South Africa, 2020)

South Africa: Real GDP growth/Source: IMF

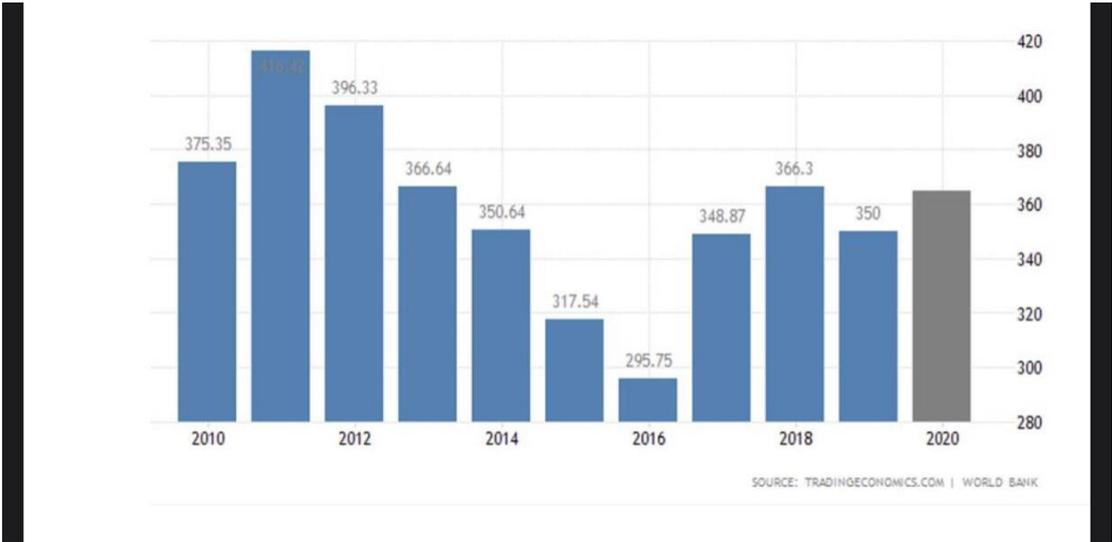


Fig 1.1 South Africa GDP from 2010 to 2020

South Africa inflation is a fundamental piece of the worldwide economy, and it is basic to comprehend its seriousness comparative with that of its primary exchanging accomplices by zeroing in principally on the patterns of swelling for the individual nations. Since the selection of an inflation focusing on structure in 2000, the SARB has had the option to keep up swelling inside the predetermined scope of 3% and 6%. In any case, there have been times in the past where the pace of swelling transcended the predefined target scope of 3% to 6%, prevalently during its introduction stage, the worldwide monetary emergency and post-downturn. Overall, the pace of expansion has been around 6% since the initiation of swelling focusing in 2000.

There has been a lot of analysis by different macroeconomists and heads of worker's organizations with respect to the current money related arrangement approach, referring to its powerlessness to diminish the joblessness cost of battling inflation (penance proportion) as one of its significant inadequacies (Vellery and Ellyne, 2011). In spite of the way that inflation rates have been moderate since the presentation of the expansion focusing on framework in 2000 when contrasted with the past patterns, when swelling was high however generally steady, the new paces of swelling have been of extraordinary concern. Specifically, since 2000 the yearly pace of expansion has been often on the upper finish of the focused on scope of 3% to 6%. Thus, this raises worry with respect to the adequacy of the current money related arrangement approach on whether there is a move in the determinants of swelling varying from those that were distinguished before the adjustment in South Africa's financial strategy framework in 2000.

High expansion is related with considerable swelling unpredictability causing vulnerability in value level assumptions hence settling on long haul financial dynamic more troublesome, especially for the jobless residents that are now important for a lower pay gathering. Consequently, inflation, regardless of whether expected or unexpected, has various ramifications in the economy, even at moderate rates.

Table 1.1

Inflation rate table

Period	RSA	USA	UK	CHINA
1970 - 1979	9.89%	7.10%	12.65%	-
1980 - 1989	14.68%	5.55%	7.11%	12.70%
1990 - 1999	8.99%	3.00%	3.31%	7.75%
2000 - 2013	5.88%	2.43%	2.26%	2.23%

Source: (calculations from IMF 2015, World Bank 2015, stats SA (2015))

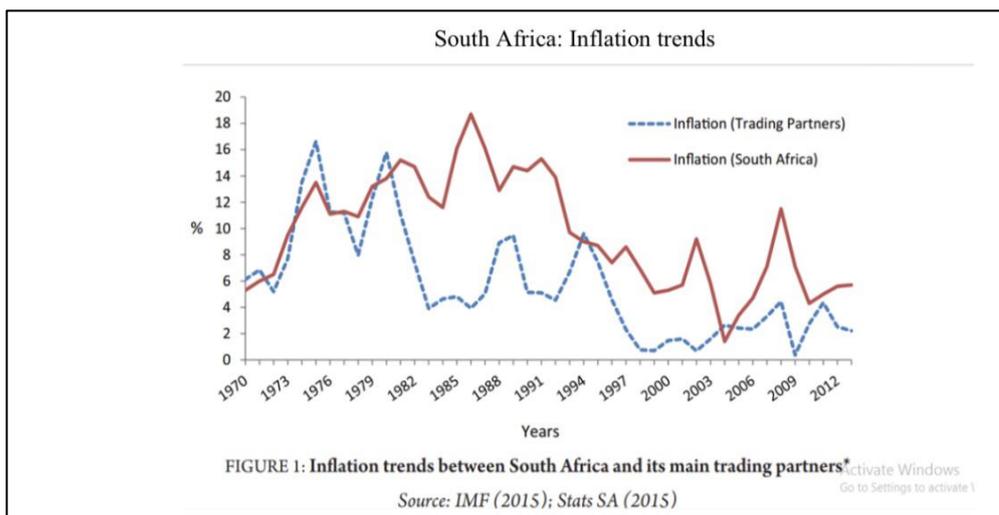


Fig 1.2. Inflation patterns between (1970-2012)

The 1980s was a time of high twofold digit inflation in South Africa as demonstrated by a normal expansion pace of 14.68%, which was ascribed to financial strategy during Gerhard de Kock's residency as Governor of the Reserve Bank somewhere in the range of 1981 and 1989 (Fourie and Burger, 2009; Mohr & Fourie, 2008). When contrasted with swelling figures of significant exchanging accomplices, South Africa experienced moderately undeniable degrees of expansion, more than twofold when contrasted and those of the USA and UK for the

time frame 1982 to 1987. Figure 1 shows the patterns of expansion for South Africa and its exchanging accomplices. As demonstrated in Figure 1, expansion in South Africa followed a comparable example (upward pattern) to that of its significant exchanging accomplices for the time frame from 1970 till the last part of the 1980s, specifically the USA and UK. The development of swelling is generally equivalent regarding a business cycles design. A declining pattern in expansion since the 1970s is basic among the nations. During the 1980s, the normal expansion rate for South Africa's significant exchanging accomplices declined altogether from 15.79% in 1980 to 3.9% in 1983. This decay recorded the most reduced expansion rate since the time of high worldwide swelling which was knowledgeable about the 1970s, especially for the USA and UK. Since 1983, the normal swelling for the significant exchanging accomplices has been expanding consistently, with the most elevated rate being 9.5% in 1984, and has been generally steady with a figure just underneath

5% since 1996. Then again, expansion in South Africa was generally high in 1986, recording a notable pace of 18.7%, while the USA and UK recorded 13% and 18% individually in 1980. The pace of inflation had been generally high however steady, and the pattern had been diminishing, yet at high rates when contrasted with nations like the USA, UK and China. Swelling in South Africa remained moderately high somewhere in the range of 1980 and 2000 despite the fact that there was a consistent decrease in the pace of expansion for its significant exchanging accomplices. It is accepted that the more vulnerable money related position taken during that period was the fundamental motivation behind why swelling stayed high, while significant exchanging accomplices were encountering disinflation (Fourie and Burger, 2009). The vigorous or more forceful money related approach position (i.e., high financing cost) that was taken in the mid 1990s (a diverse money related strategy structure) has added to a critical decrease in the expansion differential between South Africa and its exchanging accomplices.

The presentation of expansion focusing on saw South Africa's degree of swelling declining to a normal of 5.55% somewhere in the range of 2000 and 2013. Albeit the monetary emergency severely affected homegrown and worldwide expansion somewhere in the range of 2008 and 2009, South Africa's normal degree of swelling followed a pretty much comparable pattern to that of its significant exchanging accomplices. The advancement of the South African money related strategy since the 1970s flags the significance of looking at the reasons for swelling to adjust them to changing financial conditions; thusly, this examination tries to connect the writing hole by recognizing elective considers that cause expansion South Africa not quite the same as the elements that have been researched in past investigations.

This examination likewise considers the effect of the swelling focusing on structure and its impact fair and square of expansion in South Africa since its presentation. It means to explore the determinants of expansion with the point of assessing the viability of against inflationary approach and giving proposals dependent on the outcomes acquired from the model, so the suggestions would help strategy creators in accomplishing the ideal since quite a while ago run swelling objective of somewhere in the range of 3% and 6% in South Africa.

## 1.2 Primary changes in the economy throughout the long term

Universally after finish of the Second World War, worldwide financial entertainers and policymakers have been positive and forceful with respect to the opportunities for global venture. That worldwide venture it will emphatically animate financial development and improvement. For instance, the high increment of globalization and worldwide exchange for as far back as years, global speculation it has been uncovered as one of the fundamental manners by which non-industrial nations can approach become terrains of milk and nectar. In term development and modernize of their economies, and become forces to be reckoned with on the planet

economy. The impacts of global venture improvement on various parts of the economy are, be that as it may, a long way from convincing. Global speculation may have various impacts for instance:

- (1) The full scale economy; (2) Regional economies; (3) Host nations;
- (4) Home nations.

Moreover, global venture can impact diverse monetary cycles. Giving a model, global venture affect advancing rivalry on the lookout. Around there, on the issue of

- I. Balance of installments;
  - II. Performance of various businesses comparative with each other;
  - III. Exposure to monetary and financial dangers in unfamiliar business sectors;
- or on monetary development as a rule.

These focuses featured above is nail pointer of various perspectives to the way. worldwide speculation can emphatically affect financial development and improvement for have nations.

Simultaneously, it ought to be noticed that the monetary advancement of the state relies upon a wide range of elements that can straightforwardly or in a roundabout way impact the speed and nature of financial development. Simultaneously, the issue of such reliance on the circle of unfamiliar financial movement is critical and mind boggling, in which the state strategy, generally speaking, should consider not just certain consistencies and trademark eccentricities of monetary movement of business substances inside the country, yet in addition relating peaceful accords, limitations, patterns, and so forth What's more, the world economy is going through consistent changes, shaping a few patterns.

South Africa has lost its final significant venture grade sovereign FICO assessment, as existing monetary shortcoming is compounded by the likely effect of the worldwide Covid pandemic. South Africa has no venture grade sovereign FICO score from any of the significant appraisals offices interestingly since its re-visitation of worldwide business sectors in 1994. Moody's declared that it had cut the country's

last speculation grade rating to "garbage," sending the Rand to a record-breaking low of under 18 to the dollar. Standard and Poor and Fitch both minimized Africa's most industrialized economy to sub-venture grade in 2017. In its delivery, Moody has referred to primarily frail development, restricted ability to invigorate the economy and an "inflexible ascent" in government obligation over the medium term as key purposes behind the minimization and support of its "negative" viewpoint. The circumstance has been exacerbated by the normal monetary effect of the Covid pandemic. Affirmed cases in South Africa have now surpassed 1,300, however the public authority is trusting that radical early lockdown estimates will forestall the remarkable spread found in Europe and the U.S.

Untrustworthy power supply, diligent feeble business certainty and venture just as long-standing primary work market rigidities keep on obliging South Africa's monetary development," Moody's said, adding that these components mean South Africa is entering a time of much lower worldwide development in an "monetarily weak position." Debt-to (GDP) expanded by 10 rate focuses from 2014-18 and Moody's anticipates that this should ascend by a further 22 rate focuses somewhere in the range of 2019 and 2023, with the shortage extending in 2020 to around 8.5% of GDP. Monetary strains from interest installments and backing to state-claimed ventures will proceed, the organization anticipated. The public authority obligation trouble is required to ascend from 69% of GDP in 2019 to 91% before the finish of 2023.

'It is up to South Africa'. "South Africa's FICO score has disintegrated in light of extremely low (and at present negative) monetary development, enormous financial shortages and forcefully rising public obligation, misfortune making state-claimed substances, and profound contestation of proposed social and monetary arrangement changes," clarified Jeff Gable, head of examination at South Africa's Absa Bank.

In an articulation Monday, Gable proposed that whether South Africa will get back to speculation evaluation or slide further away depends on the nation

illustrating "huge improvement" in its financial changes. "It is difficult to contend that South Africa hasn't saw a lofty decay in basics, to some extent by our own failure to act throughout the most recent decade and to some degree because of the new dangers because of the worldwide infection," Gable said. "Thus it is the offices' obligation to mirror that in their evaluations. Likewise, unmistakably it is up to South Africa, and not the FICO score offices, with regards to which bearing that nation might want to take going ahead."

Striking underlying changes. Account Minister and South African Reserve Bank (SARB) Governor held a media phone call, in which he said that he and the first gentle man of the land had pledged to move "all the more strongly" on their primary changes program. He declared the making of a unit inside the money service called , "Lead the way" – that "will turn into the front troopers of primary changes in the South African economy," as indicated by an exploration note Monday from NKC African Economics.

The money serves additionally proposed in a meeting with paper City Press that the World Bank, and not the IMF (International Monetary Fund), would be the primary port of call for advance financing. "The World Bank, in contrast to the IMF, doesn't normally append conditions to its credits. This is the reason it will be an all the more politically tasteful activity for the public authority in South Africa, where popular assessment is for the most part dubious of the IMF and the impacts its arrangement solutions have had in helpless nations," NKC Senior Political Economist said Monday. In any case, he proposed that the sorts of changes, which will address the issues that prompted Moody's downsize, for example, profound slices to the public area wage bill, privatizing state-possessed endeavors (SOEs), or loosening up severe work enactment, would be a hard political sell.

### 1.3 South Africa work market and its cooperation in global relocation measure

The investigation utilizes public workforce insights to show that South Africa's childhood keep on encountering unprecedented degrees of joblessness regardless of a significant degree of optional school culmination. In 2010, roughly 90% of the utilized youth between 19-24 years of age were breadwinners and around 85% of a similar gathering were working in private venture. 33% of the utilized long term olds were concentrated inside the entire deal and retail areas yet one notes the second significant boss for youth was in local area, social and individual administrations. Business Process Services in South Africa may have a job in advanced work in the administrations area. Government-subsidized projects, for example, Monyetla youth preparing activity is becoming subsequent to seeing the first round of BPS-prepared alumni become assimilated into the area. However, the modest number of BPS organizations (both neighborhood and global) should extend in the country close by important preparing programs to supplement the development of ICT utilization and secondary school graduates. Such corresponding components would have to cooperate to meet the necessary ability pool for South Africa's achievement in handling youth work.

Notwithstanding sure monetary development in the right on time to mid-2000s, the general degree of joblessness (generally 25%) in post-politically-sanctioned racial segregation South Africa stays one of the greatest on the planet. Youngsters (age 15-24, comprehensive), as in numerous different nations, face especially high paces of joblessness yet South Africa is something of an anomaly with youth joblessness rates far higher than those in other arising economies.<sup>2</sup> This adolescent age bunch makes up approximately a fifth of the South African workforce and has, by a wide margin, the most significant levels of joblessness (almost half in 2009). While business developed somewhere in the range of 1995 and 2007 it was outperformed by the expansion in the working age populace.

The bigger expansion in the workforce (for example the individuals who really needed work) implied that joblessness expanded close by work development. A considerable lot of the young, who make up the greater part of the expansion in workforce, are new contestants with next to zero work insight. Overall, have higher PC education rates than the general jobless populace in South Africa. While numerous adolescent is jobless, the individuals who are utilized will in general secure positions in conventional blue collar positions, domineeringly inside lower paying areas like discount and retail.

Against this setting of high and diligent youth joblessness, this report investigates the capability of an arising area, Business Process Outsourcing (BPO) to assimilate a portion of these youngsters into fair work. Specifically, this report investigates the chance of Impact Sourcing as an arising sub-area inside BPO which alludes to utilizing individuals who are generally impeded, with restricted freedom for business, and will be the chief specialists in focuses to help administration customers both locally and internationally.<sup>4</sup> The by and large BPO area is right now extending and is producing new computerized and administration occupations in the country.

The new worldwide financial plunge has pushed numerous global organizations to look for approaches to decrease business costs. This incorporates the opportunity to get certain non-center business administrations to providers in nations like South Africa. The latest business report for South Africa gauges that there are presently 200,000 positions altogether for both in-house homegrown activities just as seaward work. Most of BPS work is at present situated in major metropolitan zones, for example, Johannesburg, Cape Town and Durban where experienced work is more open. Notwithstanding, numerous more modest districts are currently focusing on BPS exercises as a component of their development and advancement systems. Most positions in South African BPS are of homegrown customers (hostage and coastal) and draw in youthful South African occupation searchers. The South African government's present motivating forces bundle for

seaward business measure exercises, close by its Monyetla or BPS youth preparing activity, is an obvious sign that BPS shapes a significant piece of its mechanical system to draw in unfamiliar speculation and to develop the area.

Ramifications of BPS and work. One factor which can assume a significant part in moving abroad BPS to South Africa is whether nearby providers of BPS have the ability to convey; particularly concerning HR capacities. While insights show some auxiliary school training, solid English ability and PC education among youngsters, there are still a few inquiries regarding whether youthful jobless South Africans have the essential abilities to be effective BPS representatives should the area grow. As far as retaining jobless youth, the information proposes some intriguing prospects. There is proof which illustrates, for instance, that jobless youngsters have a few abilities which may make them more alluring to BPS firms than the more extensive jobless populace in general. By and by, new more youthful specialists who will in general have definitely less work insight than the more seasoned accomplices of the jobless may rival more established work members with work insight for occupations in the BPS area. In this way, techniques to advance BPS and Impact Sourcing need to painstakingly consider how best to guarantee the focused on populace is given freedoms for nice work.

## SECTION 2.

### FOREIGN ECONOMIC ACTIVITY OF SOUTH AFRICA: TOURISM INDUSTRY

#### 2.1. Tourism Industry of South Africa

In 2017, the immediate commitment of the travel industry area to GDP was ZAR 130.3 billion, establishing a 2.8% direct commitment to GDP. This degree of commitment has been steady at around 3% over the previous decade, with a pinnacle of 3.2 % accomplished in 2006. Direct work in the travel industry was 722 013 out of 2017, addressing 4.5% of the complete labor force. The World Travel and

Tourism Council assesses that the immediate commitment of the travel industry will be ZAR 136.1 billion of every 2018 and direct business will ascend to 726 500.

In 2018, there were 10.5 million global traveler appearances, up 1.8% more than 2017. Key source markets are other African nations, which make up more than 70% of every worldwide appearance. Zimbabwe is the top source market (21.1% of travelers), trailed by Lesotho (16.6%), and Mozambique (13.0%). South Africa's major long stretch abroad business sectors are the United Kingdom, United States and Germany. Inbound the travel industry consumption adds up to ZAR 120.9 billion.

Homegrown the travel industry trips totaled 17.7 million out of 2018, up 2.6% more than 2017, yet significantly lower than 2016 (- 27.3%), which recorded 24.3 million the travel industry trips. The quantity of homegrown excursions has been in decay since 2015, primarily because of horrible monetary conditions. The meeting companions and family members portion declined by a significant 38% and was the fundamental purpose behind the general reduction in homegrown excursions during the time frame. ([www.oecd-library.org](http://www.oecd-library.org))

At the 2018 International Travel Trade Show in Germany held in March 2018, South African Tourism CEO SisaNtshona was cited as expressing that travel industry is essentially critical toward the South African economy, and that the area ought to be supported for maintained and comprehensive development. Ongoing information from Stats SA show how significant the travel industry really is.

The travel industry area straightforwardly contributed 2,9% to South African total national output (GDP) in 2016, as per the most recent arrival of Stats SA's yearly Tourism Satellite Account for South Africa report. This makes the travel industry area a bigger benefactor than agribusiness, yet more modest than different businesses like development and mining.

The report additionally gives an image of business designs inside the area. Notwithstanding the difficulties that travel industry has suffered throughout the most recent couple of years, it outflanked other key ventures regarding position creation,

adding a little more than 40 000 net new openings to the economy over the five-year time frame from 2012 to 2016.<sup>1</sup> This is higher than the quantity of occupations acquired in businesses like exchange and utilities (power, gas and water).

The travel industry likewise acquired positions than assembling over this period. From 2012 to 2016, the assembling business made some arid memories, encountering an overall deficit of 125 000 positions.

The travel industry area's 686 596 representatives dwarf the individual labor forces of utilities (118 000 workers) and mining (444 000 workers). In 2016 complete work in South Africa (both formal and casual) added up to 15,8 million laborers. Of these, 4,4% (or 1 in each 23) were straightforwardly utilized in the travel industry area, an ascent from the 3,8% recorded in 2005.

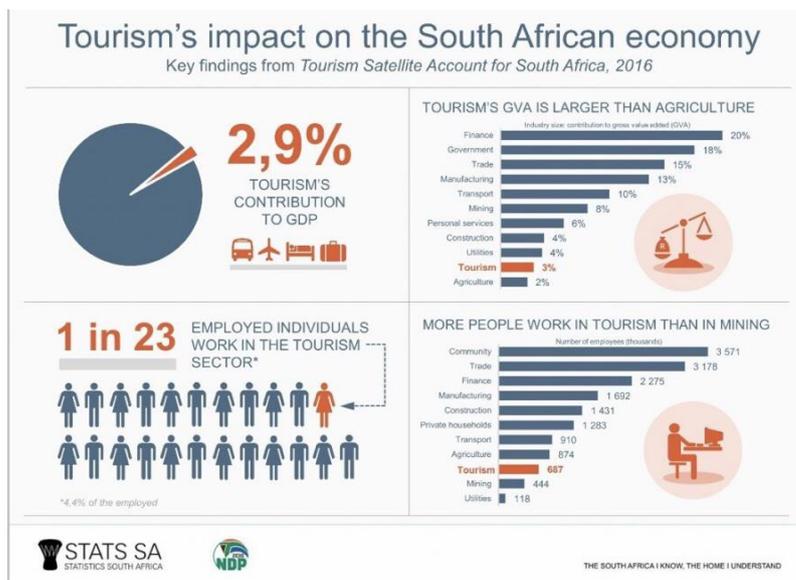


Fig 2.1 Tourism impact on the South African economy

When investigating the investment climate of this country likewise we can take a gander at the Tourism area. Which is a very famous one in South Africa and the world it is mainstream objective on the planet and it gets around 18 to 19 million individuals consistently. In 2018, the quantity of sightseers in South Africa added up to 16.44 million – a figure that consistently expanded in the course of recent years and is relied upon to see development later on. By 2023, it was gauge that the

quantity of vacationers in South Africa would arrive at 19.6 million (Number of travelers in South Africa 2012-2023 | Statista, 2020)

The measurements of the travel industry are vital on the grounds that it sets out many open doors for individuals in the country. As far as business due to the quantity of individuals working in the entire nation, 10 % are under this area and the travel industry has contributed nearly \$ 102 billion toward the South African economy in the GDP. That shows how incredible it has done, it is an extremely essential, and significant piece of the venture plot among the most alluring attractions there is the beautiful scene and game stores and neighborhood winery that create a ton of money into the country and unfamiliar cash

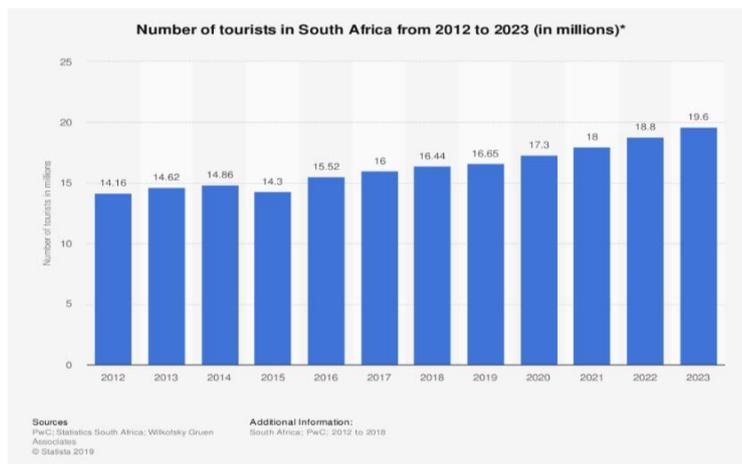


Fig 2.2. Number of Tourist in South Africa 2012 -2023

Source Statistica 2019

At that point as we take a gander at the investment climate of this country we can take a gander at another famous angle which is in the agricultural area. Which is additionally vital and helps a great deal of nations and investigating this we can see that this country their agriculture area conceals to 6 % of the proper work that is there. Notwithstanding, it is generally low contrasted with the remainder of Africa however the agricultural area is acceptable type of venture that produces a great deal of cash to them it gives up to 2.8% of the country's GDP. The farming area likewise encourages them to create however much they can in types of unfamiliar cash as a

result of the between exchange they will do with different nations and their gross homegrown worth is it contributed by 36 % by maize. Which is one of their primary harvests and they adventure into crops like grape organic products. Which is extremely basic there it is additionally a decent type of speculation they likewise have grains they have chicory roots they have castor oil seeds and pears which have given the country such a lot of income. They have brought R10 billion and have imported for R 8 billion and they have produced 2 billion which is a positive.

Investigating the more profound adaptation when you need to put particularly in South Africa you can get perhaps your little real estate parcel however with regards to horticulture it called a plot. Besides, get possibly couple of laborers to work with you at that point in the event that you first bug your plants and crops or cultivating and a couple of gear. furthermore, for instance on the off chance that you are managing maize you can get seeds and manures and afterward get gear then perhaps you use about R 3000. At that point you utilize every last bit of it into the cycle the after a period you them get 6000 then 3000 will be the benefit. At that point after the installment of the laborers, let us say for instance you pay them 1000 the rest of be a benefit and this will be an extremely certain type of speculation.

## 2.2. The extension and the fundamental heading of Foreign direct investment in South Africa

Perhaps the main thing in the current global financial framework is whether sure countries of the world can ever 'get up to speed', and assuming this is the case, how are they going to do it. Right now the schooling situation isn't willing and needing to put resources into the educational part with respect to this journey of monetary getting up to speed, developing and

creating. Perhaps the main ideal on the most proficient method to be effective in keeping up monetary development and improvement at present is through global

venture. Altogether in setting with the decision neoliberal goals, advocates of global speculation as a route for development and advancement trust it to associate its host countries into the remainder of the world. Making an appropriate and creative ways that will profit the two countries, and that it will actually want to full fill the assumptions and furnish countries with assets to advance greater interest chasing after benefit by the private area. Improvement for global venture project that is the theme lam going to take a gander at and the country that lam going to do my interest in is South Africa. Right off the bat, we need to comprehend by what we mean by the term worldwide venture that implies International contributing is a contributing system that includes choosing worldwide speculation instruments as a feature of a venture portfolio.

The country that I have I decided to do my interest in is South Africa which is based at the Southern piece of the African mainland adjoining Botswana and Zimbabwe. It is the biggest country in southern Africa with more than 57 million individuals it is a rainbow country. Which means to say it is a country that involves all races and perhaps the main factor about this nation with respect to the task. We investigating is that this nation is the 24th most famous country on the planet it has a GDP of \$ 894 billion dollars which is positioned number 30 in the entire world which is very noteworthy. This country South Africa has a blended economy, the second biggest in Africa after Nigeria. It additionally has a generally high (GDP) per capita contrasted with other regardless of the reality of global eagerness for and center around worldwide venture advancement, a few areas and nations. Taking a gander at this specific circumstance the Southern African Development Community, it bombed seriously nearby drawing in worldwide speculation several years, as they would have gotten a kick out of the chance to. Besides, created nations keep on being both the significant has and homes to global venture.

Nations in sub-Saharan Africa (US\$11,750 at buying power equality starting at 2012).

The conventional neoliberal worldwide establishments, "cleared along by excitement for advancement and globalization", are the main defenders of the healthy impacts of worldwide speculation. Notwithstanding, it is apparently challenged that worldwide speculation will bring the advantages of progression and globalization to the country of South Africa. I accept intensely that the more profound mix into the world economy will a significant advantage. To be a trailblazer in driving monetary development across the world. Individuals will have better expectations for everyday comforts across the world by drawing nearer together. This summarized about the report that was worked out in an OECD, which gives a layouts of the five manners by which worldwide venture can add to monetary development and advancement:

- I. Through exchange and speculation
- II. Through innovation moves
- III. Through human resources upgrade
- IV. Through rivalry
- V. Through big business improvement.

Different advantages of worldwide venture that can be knowledgeable about South

Africa include:

- the getting of new innovations for explicit firms in the country of South Africa and mechanical overflow to the remainder of the country;
- more prominent rivalry it will acquire more noteworthy effectiveness the market;
- more noteworthy nature of items; better nature of the executives through variety and execution of worldwide norms on the lookout;

- I. A better equilibrium of installments through the inflowing speculations;
- II. It builds the estimation of fares;
- III. Bigger measures of public reserve funds and speculations;
- IV. Advances more noteworthy development in business area and creation;

V. Lower costs and new (better) products available for purchasers.

Notwithstanding, Almfaji and Almsafir, giving a model, discover that to an extreme reliance on unfamiliar speculations can be perilous for the host nations, as it makes the economy excessively powerless against outer improvements outside of their power.

This impact proclamation is right when glancing in the viewpoint that when benefits produced using the global speculation are not reinvested in the country of South Africa, yet rather spent on imports. Looking near this reality some different governments may lose complete command over their economies. Looking to the opposite side of the story, this happens on the grounds that unfamiliar nationals own huge stakes in regularly extremely huge organizations in the nation – which means far off nationals have command over enormous pieces of the host's GDP. On the other point of view, the opposition for global speculation can lead potential host nations to offer certain motivators they probably won't discover effective to offer. Worldwide speculation inflows probably won't go along but instead cruise them by – not on account of the idealness or adaptability of that market, yet rather in light of the fact that the assessment motivator must be gotten somewhere else. Moreover, to individuals that are adhere to the way that that global venture can contrarily affect financial execution. In my examination, I discover that worldwide venture and financial development are not even measurably related. Studies that are mind blowing have additionally been finished that point out that, more created nations remain to profit more from global speculation than South Africa which is as yet an agricultural nation.

Being resolved the imperative piece of worldwide interest in South Africa, accentuating that the elements of global speculation inside the countries enterprises and the economy are appropriately seen; presently we are investigating understanding what it is that precisely impacts the volume and area of global venture streams.

Structures/orders. A famous system for considering the determinants of global venture is Dunning's OLI-worldview. The determinants for global venture stuck upon the benefits and the advantages that an unfamiliar organization may insight regarding Ownership, Location, or Internationalization when setting up a cargo sending organization.

- Ownership benefits managing the possibility of how useful it is for a organization, being important for exercises across a few nations, to really claim the exercises occurring in far off country, which can have to do with economies of scale

- Location benefits managing explicit attributes of the economy and business climate of South Africa – first and foremost offered an inquiry to response 'for what reason is it favorable to have exercises in South Africa?' This likewise have to do with the creation cycle that few items have, "joining a few phases, execution of cutting edge and new innovation being delivered and utilized in my nation of origin and, when improved, can be moved to another country in light of the fact that either closeness to the market or lower factor costs make this valuable."

- Internationalization benefits taking a gander at cost investigation: when the expenses of working inside the worldwide exchange market are higher than those identifying with exercises did inside the firm, "internationalization, that is, building up an unfamiliar auxiliary, will be will in general be picked

Proposed three significant arrangement of worldwide venture determinants: identified with the destinations of the individual contributing firms, identifying with the host country's strategy system in regards to global speculation and identifying with the more extensive (full scale) monetary and business climate.

The three classes brought up above are helpful as they have numerous components that were composed by numerous financial creator who put time and work in the global speculation projects. The OLI worldview centers fairly around this arrangement, the principal classification which is possession advantage; third

class which is the locational benefit; and internationalization benefits the subsequent classification.

The UNCTAD called attention to the significant endeavors that are attempted to draw in worldwide as:

- I. improving the administrative structure for worldwide venture
- II. encouraging business
- III. Improving monetary determinants.

These focuses fall inside the second two classes of Salisu's order.

As an Investor and my kindred financial backers, we can have various goals in moving our exercises to outside country; the various destinations will have an effect where the venture will happen. Nonetheless, Salisu recognizes and clarifies in more detail the contrast between three unique sorts of destinations:

a. **Extending the got to advertise** - This will lead global speculation to nations or ventures with huge economies as well as solid financial development rates

b. **Looking for characteristic assets** – zeroing in on this evenhanded, organizations will regularly put resources into things like mining area, and agrarian crude materials. This would make one to believe that global market in developing business sectors would be prospering. The equilibrium of assets is basic to the development of the worldwide venture is moved away from organizations and markets in the South Africa economy, depending pointless on source firms. This is a significant test for some, European firms in settling these circumstances, specifics those with insufficient experience managing in developing business sectors; evidently, it assists with depicting the moderately humble global venture streams to most manifest business sectors. Looking for effectiveness - Greater and higher proficiency likewise can be found in countries that are somewhat modest yet gainful and proper talented work Horizontal versus vertical worldwide speculation. There is additionally another way of separating between inspirations for worldwide speculation is flat versus vertical global venture. Taking a gander at level global speculation, a firm is roused to get to business sectors despite exchange grindings.

Besides, vertical worldwide venture emerges from a firm endeavoring to get to low wages for some portion of the creation cycle.

### 2.3. Analysis of investment climate in South Africa and its attractiveness to USA investors

South Africa, which is situated in the Southern piece of the African mainland adjoining Botswana and Zimbabwe. It is the biggest country in southern Africa with more than 57 million individuals it is a rainbow country. Which means to say it is a country that involves all races and quite possibly the main factor about this nation in regards to the venture. We investigating is that this nation is the 24th most famous nation in

the world it has a GDP of \$ 894 billion dollars which is positioned number 30 in the entire world which is very noteworthy.

The country of South Africa is among the many nations with positive conditions to business, South Africa is as yet a non-industrial nation situated in the Southern piece of Africa. It involves deliberately significant position, so it is somewhat clear situation of African Union to incorporate South Africa to their part list. As the consequence of important orders from the African Union, South Africa has very inspirational disposition towards global organizations looking to begin their business in quite possibly the most productive areas.

Fundamentally, about South African approaches towards global venture, the arrangements should be straightforward and stable to advance great relations with financial backers. This anyway invigorate the trust deserving of putting resources into that country realizing the firm will undoubtedly fall flat or confined to assist the country with growing monetarily insightful. Financial backers should be altogether mindful not uninformed of what they can expect and how they can carry out their thought for the better of the close and promising future.

The other acknowledged necessity for better global speculation related strategies is that they give however much as could reasonably be expected to an

economy that is liberated from contortions: Incentives to enrapture worldwide venture may have the surprising outcome of drawing in worldwide venture to areas that are not excessively effective, but rather have the option to introduce creative new freedoms for benefit through these mutilate motivations. Adjusting to the issue of global speculation advancement - fascination impetuses is that of exchange boundaries, which are likewise another route featured of financial bends. Besides, exchange boundaries may invigorate global speculation streaming into different areas where it isn't effective. The public authority of South Africa can mean to pull in more worldwide financial backers is through charges. South African organizations are right now charged at a pace of 28% (South African Tax and speculation motivator, 2020). The public authority can set up here different kinds of impetus plans, which are charge concessions; supposed expense occasions; and appropriations. An alert to be noted here is that generally in numerous countries impetuses are frequently seen dubiously. Besides, will just really boost global speculation when different determinants, (for example, infrastructural

improvement and palatable work) are as of now set up. South African parts of unfamiliar organizations are charged at a pace of 28%. No profit retaining charge is forced on the settlement of branch benefits (South African Tax and speculation motivator, 2020) The significant determinant that is defilement for all intents and purposes to make reference to in global venture. Defilement is an incredible boundary to worldwide speculation advancement inflow in South Africa; it is viewed as the principle snag. Different variables remembered accessible and broke down for this task are receptiveness to exchange. This is vital in advancing business climate that is very positive. the creation and improvement of capital business sectors, which assume a significant part in encouraging the cycle of worldwide contributing.

In respects global venture improvement determinants in the full scale financial setting, it is of indispensable significance that the economy has a solid and stable development course.

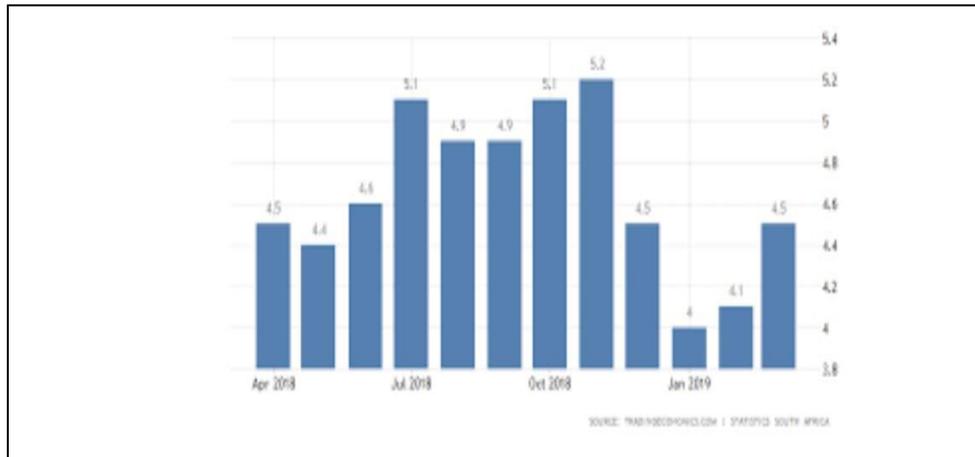


Fig 2.3.South Africa inflation (2018-2019)

#### Exchange rate of South Africa

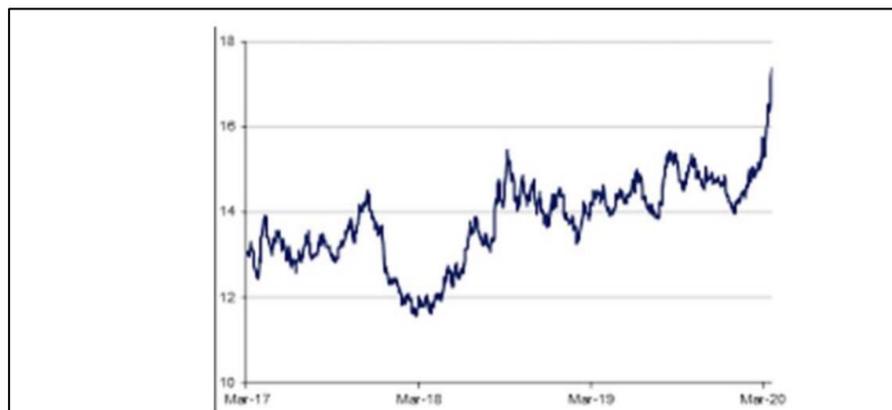


Fig 2.4.South Africa exchange rate (2017-2020)

These are significant determinants (exchange rate and inflation rate) in view of how they

- I. Demonstrate' the dependability and strength of an economy.
- II. Provide some sureness with respect to the future and the chance of localizing benefits from unfamiliar ventures.
- III. Usually suggest a stable world of politics too.

Besides, this pass into the accompanying determinant in this class, which is that of political security, as political turmoil and precariousness (normally) don't make for an extremely alluring setting for global speculation. For your own data,

this is wrongdoing and uncertainty, which for a similar explanation ought to be low. See beneath the table of crime percentage in South Africa. It was decreasing hugely throughout the long term. Which is very reasonable and ideal for speculation. There is no financial backer will to put resources into a country were there is horror rate since it won't give sufficient security to the venture dispensed.

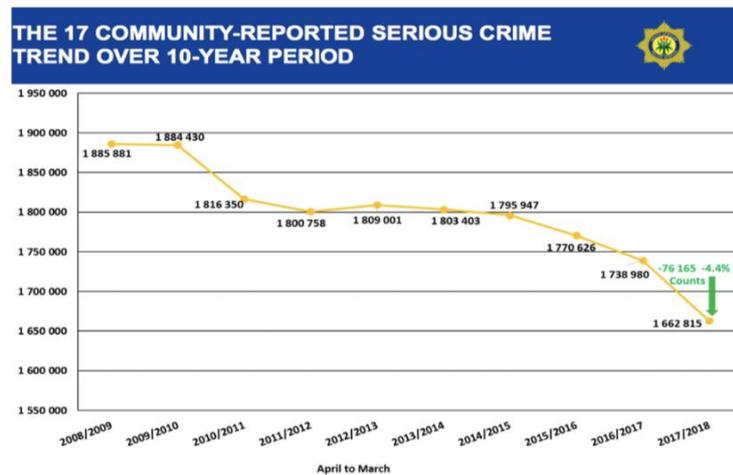


Fig 2.5. crime rate between (2008-2018)

Generally, levels of good infrastructural improvement, broadcast communications, power, yet additionally factors like better instructive offices might be significant components for pulling in global financial backers.

The essential advantage speculation is to carry attention to the shopper that the item exists to fill a need or a need that the customer has. For instance, if a retail, advertising effort is advancing an item that disposes of nail organism; somebody with nail growth currently realizes that a ludicrous item is accessible to help settle their nail parasite issue. Consequently, this showcasing assists with boosting deals for the nail growth remover producer and the retailer selling the item on its store racks. Generally, possible clients of an item need to realize that the item exists for the deals of the item to be effective. Cargo sending helps a ton in the transportation business since it breaks the scaffold between an item and its potential client target market.

Cargo sending venture is additionally having the upside of boosting business benefits. Regardless of whether it is declaring the dispatch of another item or

offering an extraordinary deal or coupon on a current item, this sort of retail promoting can pull in bigger groups to the retail store. The more potential clients who stroll through the entryway gives a possibility to higher deals, and a bigger deals volume carries expanded benefit to the retail foundation.

At that point there will likewise be work creation for individuals of the local area because of the development on the business. Moreover, when we get the products we will require individuals to see them this it will bring down some specific rates and level of crime percentage. Since individuals will presently have activities, they will have a steady task to work up to and go to so they will be very much financed. In the event that you are purchaser and are thinking about motivations to shop at customary retail outlets, instead of on the web, think about a portion of similar advantages. You can save money on transportation costs, get moment satisfaction, examine your things cautiously prior to causing your buy and not to need to stress over bundles becoming mixed up via the post office. You additionally can have the entirety of your inquiries addressed quickly by supportive staff, instead of depending on email messages and calls in this manner you would get the consumer loyalty and assist that you with requiring and you not be befuddled and left not realizing what is truly required.

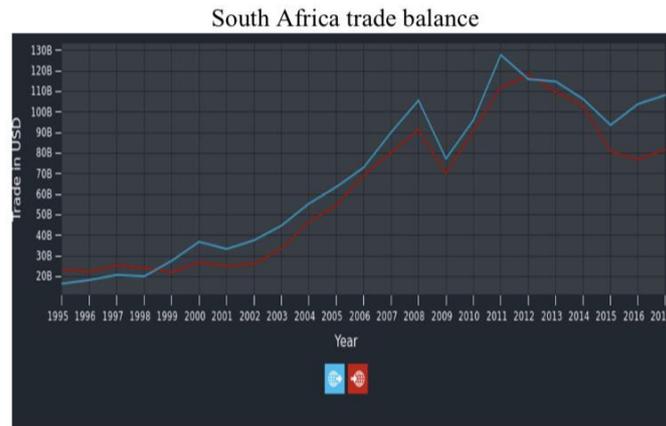
Different explanations behind venture projects in this nation is that its creation area is exceptionally fully operational as though their degrees of assembling are up. Hence, the nation doesn't import the merchandise they sell a lot from different nations the nation has an awesome rural framework. Along these lines, the items they sell in the food and vegetable side they will be from that point and from the agrarian side they may be doing poultry like for chickens and pork. As a proprietor of a retail market or general store you get them in mass at a modest cost and since they will be created in the country the cost of transportation won't be too high since its being done locally dissimilar to nations like Russia and Canada where their climatic conditions are not all that great so for horticulture its. Not very great, there for they import these products it will wind up being excessively costly.

The other beneficial thing about this venture project in this nation is that it's anything but a land bolted country hence dispatching isn't hard so they can import stuff, for example, children's toys from Japan and China at a less expensive rate. Since those items are not so costly there and now considering the method of transportation they will utilize it won't be so troublesome and not costly in light of the fact that ocean is the one not if not the least expensive method of transportation of good and items like rice. The kindness be moved in that structure and the beneficial thing about needing merchandise the less expensive way when you sell them that is the point at which you will get most of the benefits from in light of the fact that you would have not utilized a lot to procure them. And furthermore when you make benefit you can really extend the business and furthermore have the option to manage the cost of good and quality stuff to the degree that the level that you exchange voluntarily be at more elevated level.

One of the significant motivation behind why likewise for speculation is on the grounds that in a nation like South Africa. where by its economy is going and entirely stable a great many people from different nations like Zimbabwe for instance where their money isn't steady and there is a higher pace of expansion to the degree that today you purchase a case of cereals for \$4 then the next day it will be going for an incredible \$ 20. Which isn't so reasonable so individuals from these nations will in general go to South Africa to a great extent to do their shopping for food. There and on the off chance that you had set your guidelines up high your products will be purchased and you will amplify your benefit.

Starting at 2017, South Africa had a positive exchange total of \$26.4B net fares. When contrasted with their exchange balance 1995 when they had a negative exchange surplus of \$7.05B net imports (OEC - South Africa (ZAF) Exports, Imports, and Trade Partners, 2020)

Fig 2.6. Trade balance between (1995-2017)



Trade is another region of investment that can likewise be investigated. First and foremost, we need to attempt to comprehend by what we mean by the term trade. The Trade, Development and Co-activity Agreement at present administer South Africa's exchange relations and advancement co-activity with the European Union. The Trade, Development and Co-activity Agreement has set up a deregulation zone that covers 90% of two-sided exchange between the EU and South Africa (South Africa - Trade - European Commission, 2020). Exchange is the trading of merchandise and enterprises. This has been occurring since long back and before we have cash it actually unfolded as what is known as hitted exchange which is exchange for like for like for instance you have a pack of maize however you don't have cash and you need meat you would need to go the individual who might. Be having the merchandise that you would need and do coordinate exchange with them.

When investigating the into the speculation environment in this country we take a gander at the exchange levels and paces of the country South Africa. which goes as follows since the finish of the conflicts they had in the nation exchange has ascended to a much significant level than before the approvals and all the with holders that were put before were taken out. accordingly, it gave exchange an enormous lift this country this nation is the second greatest maker of gold and one of the greatest maker of the mineral chrome which implies the produce they have everybody would need them and investigating the world at the present time. the minerals I have referenced everybody needs them and they are exceptionally

evaluated and esteem capable the nation has a major rural area and a major exporter of cultivating items, the chief exchange partners of the country or the fundamental exchange partners are China, Japan , Spain, Britain, United States and Germany these are their go to folks.

Albeit practically 90% of their exchange Africa occurs with the SADC nations, the nations situated at the southern area of the mainland. For instance, nations like Zimbabwe, which is one of the fundamental ones, at that point there is Botswana then they likewise manage Namibia, there is Zambia additionally included. In any case, to take a gander at which one they generally exchange with and these nations assist each other such that they with canning South Africa's economy circumstance impacts on the thing will be going on additionally in the southern locale. Trade is vital with regards to venture since the one beginnings and finish everything.

## SECTION 3.

### DEVELOPMENT OF INTERNATIONAL INVESTMENT PROJECT AND ASSESSMENT OF ITS ATTRACTIVENESS

#### 3.1. Purpose of the project and analysis of the freight business

This section the fundamental intention is to investigate improvement, execution of the global investment project in South Africa. The picked project is vital in light of the fact that it includes the transportation of products and ventures from direct A toward point B. Taking a gander at South Africa it is a decent spot for beginning a cargo sending organization. South Africa got a populace of 57.78 million and the land space territory of the entire nation is 1.22 million km<sup>2</sup> which very huge and useful for business. The populace is likewise another essential piece of business since when you are managing business are serving individuals. It has great business principles and just important a lot of regulatory systems. What's more, one all the more valid justification to build up the task in the Republic of South Africa is the least corporate duty among every one of the nations individuals from the SADC at the place of 28%.

The indispensable piece of the task is to make a useful undertaking that will be both requested and beneficial. On the part, type of lawful substance in the undertaking isn't troublesome on the grounds that the Freight sending doesn't actually have to claim a huge of land since cargo forwarders don't actually possess its however fill in as arbiters among clients and transporters. Cargo Forwarding position is very danger as in each transportation accessible it should give adequate inclusion in their protection to cover the particular payload. What isn't the situation for consolidation securing bargains – this issue will be incorporated into meeting with lawful organization, it is remembered for Table 1. For the explanation of credibility of the task, the type of authorized/diversified business isn't a choice. Subsequently, this undertaking is intended for an American organization required

into cargo sending business in United States, and which to cross guests and become a force to be reckoned with of cargo the executives.

3.2. Validation of the venture project for the making of cargo Brokerage Company, appraisal of the requirement for investment assets and recognizable proof of wellsprings of their association

The calculation of the investment prerequisite – introductory estimation of the task – ought to remember all vital fundamental installments for request to begin the business. All considered prerequisites are show cased in the Table 3.1

Table 3.1 Expected Requirement to Start the Investment Project

No	Name of Requirement	Amount \$
1	2	3
1	Cost of acquisition of the principal	450,000.00
2	Lawful discussions	2,000.00
3	Lawful methodology (counting organization)	1,5000.00
4	Redesign of the workplace	50,000.00
5	Office opening store	10,000.00
6	Programming equipment for the workplace	12,000.00
7	Rebranding	6,000.00
8	Kitchen apparatus	4,000.00
9	Scouting cost	12,000.00
10	Stationary and miscellaneous	2,000.00
11	Marketing expenses(advancement of mission	20,000.00
12	Promoting costs (keeping advertisement up)	4,0000.00
13	Additional investment to the office (end of the 1st year)	50,000.00
Total investment:		(1)63,500.00

	(2)76,000.00
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Accordingly, the principal asset put into the venture is the workplace. Taking a gander at our kind of occupation purchasing a land and fabricate our own construction is significant in light of the fact that are obligation is simply to associate client to resource based transporters. Purchasing an office is actually a major move in light of the fact that our administration truly need to begin to do the handling and searching for specialists that function as dispatchers in South Africa. From that point onward, costs will incorporate legitimate conferences and some lawful strategies, the two of them important to explore through idiosyncrasies and hindrances during the time spent buying the workplace. Organization enlistment of the organization to suit our vision growing. Besides, the costs will be needed for remodel of the workplace and put new materials and innovation that can suit our business.

Different prerequisites to begin our day by day operational obligations incorporate the accompanying things, re-marking, fixed and incidental. To finish the workplace redesigns, it is important to likewise get kitchen machines and stock. After these stages are cleared, the following piece of costs will be scouting costs and promoting publicizing costs. All out venture necessity will record to around \$623,500.00 for the main year, and extra \$76,000.00 for the subsequent year. We were given the restriction of restitution time of three years.

Computation of working expenses.

The workplace is presently kicking and tasks has started seriously so we can begin to make incredible deals, so it is of farthest significance to ascertain compensation uses.

In South the duties frameworks work like this put on compensation of an individual gap into two classes:

- paid by the proprietor
- Paid by representative.

Workers Tax are close to home pay (relies upon the yearly measure of the income, is paid yearly).

Annual expense rates in South Africa

South Africa's annual assessment groups for the 2020 expense year are as per the following: Among charges paid by representative are close to home personal duty

It is likewise critical to incorporate compensation charges into thought – the aggregate alluding to measure of cash devoted month to month to pay laborers motivators for nature of work, – to improve rivalry and nature of administration among the representatives

Individual taxation:		
Rates for 2020 tax year (1 March 2019–29 February 2020)		
Individual income tax rate	Taxable income (ZAR)	Rate
	1–195,850	18% of taxable income
	195,851–305,850	35,253 + 26% of taxable income above 195,850
	305,851–423,300	63,853 + 31% of taxable income above 305,850
	423,301–555,600	100,263 + 36% of taxable income above 423,300
	555,601–708,310	147,891 + 39% of taxable income above 555,600
	708,311–1,500,000	207,448 + 41% of taxable income above 708,310
	1,500,001 and above	532,041 + 45% of taxable income above 1,500,000

Fig 3.1 taxes (2019-2020)

The expense for my laborers is 18%. The vital arrangements are to be given in the working understanding, so the representatives will understand what the way toward getting the reward pay is. With these conditions given, pay consumptions are relied upon to separate as following during the three given years:

Table 3.2. 1 Year Monthly Salary Distribution

No	Position	Workers	Salary\$	Total salary \$	Taxes paid by the company\$	Total gross salary \$
		3	4	5	6	7
1	2					

1	Chief financial officer	1	3000.00	3000.00	540.00	3540.00
2	Specialist recruitment manager	2	1500.00	3000.00	540.00	3540.00
3	Accountant	4	2000.00	8000.00	1440.00	9440.00
4	Sales manager	2	1500.00	3000.00	540.00	3540.00
5	Charging supervisor	4	1200.00	4,800.00	864.00	5664.00
6	Cleaner and culinary	3	500.00	1,500	270.00	1770.00
7	Specialist supervisor	4	1000.00	4000.00	720.00	4720.00
8	Salary premium			500	90.00	590.00
Total		20		27,850.00	5,004.00	32,584.00

During the principal year of activity, month to month pay consumptions are to be disseminated between the necessary staff (20 individuals): two sales managers for the workplace, 1 specialist recruitment manager, 1 CFO, two culinary experts and cleaner, specialist enlistment chief, one specialist backing, and four bookkeepers. Month to month consumptions are relied upon to average about \$27,850.00, including \$500.00 to be spent on compensation charges. Expenses payable by the organization are \$5,004.00 adding to the complete compensation uses at the mark of \$32,584.

Table 3.3 2 Year Monthly Salary Distribution.

No	Position	Workers	Salary€	Total salary €	Taxes paid by the company€	Total gross salary €
		3	4	5	6	7
1	Chief financial officer	1	3000.00	3000.00	540.00	3540.00
2	Specialist recruitment manager	2	1500.00	3000.00	540.00	3540.00

3	Accountant	4	2000.00	8000.00	1440.00	9440.00
4	Sales manager	2	1500.00	3000.00	540.00	3540.00
5	Charging supervisor	4	1200.00	4,800.00	864.00	5664.00
6	Cleaner and culinary	5	500.00	2,5000	450.00	2950.00
7	Specialist supervisor	4	1000.00	4000.00	720.00	4720.00
8	Salary premium			1000.00	90.00	1090.00
Total		22		30,850.00	5,274.00	36,124.00

During the second year the staff sum is relied upon to increment to 22 individuals, two project leads for the workplace, 1 enlistment director, I CFO, increment of three cooks and two cleaner, specialist enrollment administrator, one specialist backing, and four bookkeepers. Month to month consumptions are required to average about \$30,850.00, including \$1000.00 to be spent on compensation charges expanded. Charges payable by the organization are \$5,004.00 adding to the absolute compensation consumptions at the mark of \$36,124.00

Table 3.4 3 Year Monthly Salary Distribution.

No	Position					
		Workers	Salary€	Total salary €	Taxes paid by the company€	Total gross salary €
1	2	3	4	5	6	7
1	Chief financial officer	1	3000.00	3000.00	540.00	3540.00
2	Specialist recruitment manager	4	1500.00	6000.00	1080.00	7080.00
3	Accountant	4	2000.00	8000.00	1440.00	9440.00
4	Sales manager	2	1500.00	3000.00	540.00	3540.00
5	Charging supervisor	4	1200.00	4,800.00	864.00	5664.00
6	Cleaner and culinary	5	500.00	2,5000	450.00	2950.00

7	Specialist supervisor	6	1000.00	6000.00	1080.00	7080.00
8	Salary premium			1000.00	360.00	2360.00
Total		26		35,300.00	6,354.00	41,654.00

During the third year it is additionally expected to have expansion in measure of staff to 26 individuals, two project leads for the workplace, 4 enlistment supervisor, 1 CFO, increment of three gourmet specialists and two cleaner, 6 specialist backing, and four bookkeepers and 2 project supervisors. Month to month consumptions are relied upon to average about \$35,300.00, including \$2000.00 to be spent on compensation charges expanded. Assessments payable by the organization are \$6,354.00 adding to the complete compensation consumptions at the mark of \$41,654.00

Different consumptions, in this way, are to be isolated into four fundamental classes: administrations (water supply, power), food sources (for laborers), and different costs (various, fixed, Internet, security, and so on) and occasions. Occasions use may exist or might be missing. Month to month whole is given so the use is dispersed uniformly – every one of the figures communicated in the Table 3.5

Table 3.5 Other monthly expenditures.

No	Name of expenditure	1 year	2 year	3 year
1	2	3	4	5
1	Services(water, electricity)	\$2000.00	\$3000.00	\$4000.00
2	Food	\$1000.00	\$2000.00	\$3000.00
3	Event	\$250.00	\$500.00	\$750.00
4	Others	\$500.00	\$750.00	\$1000.00
Total		\$3750.00	\$6250.00	\$8750.00

All through the three years of execution of the speculation project, the aggregate sum of different uses will progressively increment from \$3,750.00 in the

main year to \$6,250.00 in the second and will ultimately arrive at the pinnacle of \$8,750 with all sums communicated each one month.

The subsequent stage is to summarize every one of the consumptions and infer all out costs each every time of execution. Along these lines, total expenditure are as following:

Table 3.6 Total

expenditures.

	Salary Expenditure €		Other expenditure €		Total€
	Monthly	Annually	Monthly	Annually	
1	2	3	4	5	6
1 year	32,584.00	391,008.00	3,750.00	45,000.00	436,008.00
2 year	36,124.00	385,488.00	6,250.00	75,000.00	460,488.00
3year	41,654.00	499,848.80	8,750.00	105,000.00	604,848.00

For the main year, all out consumptions are to be \$ 436,008.00, month to month uses at \$ 36,334.00. For the subsequent year, all out uses are to be \$ 460,488.00, month to month uses at \$ 42,374.00; for the third year, all out uses are to be \$ 604,848.00, month to month consumptions at \$50,404.00

This summarizes the segment of figuring costs for the undertaking.

#### Break-even point calculation

The following thing for thought is inferring the break evenpoint make back the initial investment highlight comprehend what costs to set to meet the reality of the venture. To figure the earn back the original investment point, it is obligatory to incorporate duties into the base necessity of gains, consequently pay burdens that are now consolidated in the absolute costs. The solitary duty to incorporate, nonetheless, is 15% VAT rate in South Africa, that applies on the off chance that the limit \$ 6,574.70 is defeated every year, which is the situation in any capacity. The company charge is 28%, every one of the estimations introduced in the Table 3.7

Table 3.7

Year	Expenditures (monthly)	Calculation	Daily minimum, \$/day
1	2	3	4
Year 1	\$ 36,334.00	1st month: $36,334.00 / 30 = 1211.13$ 2nd month: $46,248.00^* / 30 = 1,412.47$ $*(36,334.00 \times 2 - 6,574.70 + 15\%) + 36,334.00 = 46,248.00$ after 3rd: $(36,334.00 + 15.00\%) / 30 = 1,392.80$	1211.13    1,541.60 1,392.80 Average: 1,380.00
Year 2	\$42,374.00	$42,374.00 + 15.00\% / 30 = 1,623.300$	1,623.30
Year 3	\$50,404.00	$50,404.00 + 15.00\% / 30 = 1932.00$	1932.00

The first year monthly expenditures are set to be \$ 36,334.00, both salary and other expenditures. To find out the break-even point, it is necessary to consider taxation on turnover: South Africa has first \$ 6,574.70 to be subjected only to corporate tax, whilst turnover that exceeds the value of \$ 6,574.70 is to be taxed by the value-added tax, what divides the calculation of break-even point to two parts: before the \$ 6,574.70 limit and after. After that we receive three results: for the first month, for the second one and for the rest ten months: from these three we derive average daily requirement to earn to break even between financial flows in the project, for the first year the break- even point per day is \$ 1,380.00. With increase of both salary and other expenses, break-even point for the second year increases to \$ 1,623.300 per day, and peaks at \$1932.00per day during the third year.

Estimating revenues

The next modulation – calculation sequence is going to take the direction to revenues – potential incomes. For the reason of adequacy of further calculation, the first step is going to require simulation of full capacity – business operating at its possible maximum. It is necessary to divide the price per room into sections because the customer rarely would pay for the room itself, yet for the services included into the price. Into the Table 3.8 are included basic services that can be provided at the start of the project. At this point, it is clear that the break-even point is quite achievable, and therefore the calculations may proceed further.

Cargo brokerage revenues Table 3.8

No	Name of service rendered	Year 1		Year 2		Year 3	
		Price \$	Total \$	Price \$	Total \$	Price \$	Total \$
1	2	3	4	5	6	7	8
1	Packaging	10.00	300.00	20.00	600.00	30.00	900.00
2	Specialist charge	30.00	900.00	60.00	1800.00	90.00	2700.00
3	Transporter charge	150.00	4500.00	300.00	9000.00	450.00	13,500.00
4	Lease	60.00	1800.00	90.00	2700.00	120.00	3,600.00
5	Tracking	20.00	600.00	40.00	1200.00	60.00	1,800.00
6	Bookkeeping administration	15.00	450.00	30.00	900.00	45.00	1,350.00
7	Warehousing	40.00	1,200.00	80.00	2400.00	120.00	3,600.00
8	Services	10.00	300.00	20.00	600.00	30.00	900.00
9	Commission	25.00	750.00	50.00	1500.00	75.00	2250.00
10	Internet	10.00	300.00	20.00	600.00	30.00	900.00
	Total	370.00	11,100.00	710.00	21,300.00	1,050.00	31,500.00
	Total	11,100.00	333,000.00	21,300.00	639,000.00	31,500.00	945,000.00
	Total	133,000.00	3,996,000.00	255,600.00	7,668,000.00	378,000.00	11,340,000

Cargo brokerage revenues Table 3.8

The moving of cargo in its most extreme limit can offer \$ 11,100.00 every day income, \$ 333,000.00 month to month income and yearly limit of \$ 3,996,000.00 in the main year of activity. In the second year of activity day by day most extreme

increments to \$ 21,300.00, month to month greatest bounces up to \$ 639,000.00, and complete most extreme income is relied upon to reach \$ 7,668,000.00. In addition, to close, the third year day by day most extreme is relied upon to be \$ 31,500.00, month to month sum coming to \$ 945,000.00, and totaling at the mark of \$ 11,340,000.00.

Table3. 9 Averaging

Revenues.

Name	First year	Second year	Third year
	Maximum estimation		
1	2	3	4
Freight brokerage Revenue	\$333,000.00	\$639,000.00	\$945,000.00
Breakeven estimation			
Earnings estimation daily	\$1,380.00	\$1623.30	\$1,932.00
Earnings estimation monthly	\$41,400.00	\$48,699.00	€57,960.00
Average estimation			
Average earnings daily	\$187,200.00	\$343,849.50	\$595,287.50
Average earnings annually	€1,166,400.00	€2,430,360.00	€2,946,900.00

## INVESTMENT EFFECTIVENESS

Profile	First year	Second year	Third year
1	2	3	4
Revenue	\$3,996,000.00	\$7,668,000.00	\$11,340,000
Expenditure	\$436,008.00	\$460,488.00	\$604,848.00
VAT 15%	\$599,400	\$1,150,200.00	\$1,701,000.00

Profit before earnings	\$3,559,992.00	\$7,207,512.00	\$10,735,152.00
Tax 28%	\$999,797.76	\$2,018,103.36	\$3,175,200.00
Net income	\$1,960,794.24	\$4,039,208.64	\$5,858,952.00

3.3. Estimated income calculations and assessment of the economic attractiveness of the investment project Subsequent to ascertaining general pay, it is important to survey if the investment project is profitable or not. For that point, it is important to discover the markdown rate, at which investment sources of info and returns will be balanced considering the course of time.

Year	Inflation rate
2019	4.62
2020	4.13
2021	2.43

After the calculation, the discount rate is as following:

$$i = 1.0462 \times 1.0413 \times 1.0243 - 1 = 0.116$$

Over the three years of implementation of the project, the discount rate is expected to change as following:

$$1 + i_1 = 1.116$$

$$1 + i_2 = 1.116^2 = 1.25$$

$$1 + i_3 = 1.116^3 = 1.39$$

The next step is to calculate discounted outflow, what is done in three steps:

1) Discounted outflow for the first year: \$ = 6958260.00

$$DCF1 = 623,5000.00 / 1.116 = 6958260.00$$

2) Discounted outflow for the second year: \$ 60,800

$$DCF2 = 76,0000 / 1.25 = 608000$$

3) Total discounted outflow: € 3,176,664.15

$$DCFT = 6958260.00 + 608000 = 7566260$$

After that, consider all inflows – net income that is not redistributed into production but is going to undergo the repatriation procedure

1) Discounted inflow for the first year: \$ 1,669,134.88

$$\text{DCF1} = (1,960,794.24 - 5\%) / 1.116 = 1,862,754.53 / 1.116 = 1,669,134.88$$

2) Discounted inflow for the second year: \$ 1,633,383.65

$$\text{DCF2} = (4,039,208.64 - 5\%) / 1.25 = 3,837,248.21 / 1.25 = 3,069,798.57$$

Discounted inflow for the third year: \$ 1,878,009.00

$$\text{DCF3} = (5,858,952.00 - 5\%) / 1.39 = 5,566,004.40 / 1.39 = 4,004,319.71$$

Total discounted inflow: \$ 4,183,607.15

$$\text{DCFT} = 1,669,134.88 + 3,069,798.57 + 4,004,319.71 = 8,743,253.16$$

The next step is to calculate indicators to assess attractiveness of the international investment project. Starting from the calculating the Net Present Value which is the difference between the discounted inflow and outflow, then Profitability Index which is the result of dividing the discounted inflow by discounted outflow, and calculation of the Payback Period which is the result of dividing the discounted outflow by average annual income (according to professor Zadoya,)

$$\text{Net Present Value} = 8,743,253.16 - 7,566,260 = 1,176,993.16$$

$$\text{Profitability Index} = 8,743,253.16 / 7,566,260 = 1.16$$

Payback Period =  $7,566,260 / (8,743,253.16 / 3) = 7,566,260 / 2,914,417.72 = 2.6$  years.

From obtained results, the following conclusions can be made: Net Present Value exceeds zero, so the project should be considered in any case, it is profitable. The profitability index is greater than one, what also confirms profitability. Payback period is almost 3 , what meets the requirement.

## CONCLUSIONS

Decisively the worldwide investment advancement fall inside three particular Categories: identifying with firms' venture targets, identifying with FDI approaches of South Africa and Relating to the large scale economy of host nations. The outlines given in the segments above gives more substance to these crucial classifications. Which are investigated a ton of time in this course work, notwithstanding, there are numerous particular instruments that are logical to different cases.

The main thing that was referenced in this exposition is that it the attributes that will stay key to fascination of global venture improvement. There are entire part of creators, that quarrel over one ought not expect a lot from any sort of broad worldwide speculation determinants. Since their belongings over various settings are either genuinely frail, or they are basically too wide to possibly be applied adequately to any case. Remarkable in this regard is that country-explicit attributes are barely referenced as something to research. For sure, while Salisu remembers the organizations' specific destinations for his arrangement, this class remains tragically void when one attempts to fill it in dependent on different thoughts regarding global venture advancement determinants. The following segment, where worldwide venture advancement fascination in SADC is broke down, will introduce why this is a misfortune.

The worldwide investment task of cargo Brokerage Company in United States of America that is growing in South Africa. The undertaking meets the necessities set: the recompense time frame is all things considered 2.6 years and the speculation prerequisite is \$ 623,5000.00 for the main year. In general, the undertaking is beneficial and promising – being set up in South Africa it faces close to no dangers, the significant danger it will be rivalry as some other business, the main part of this task is that it manages the transportation. The organization doesn't possess any gear however it offers types of assistance to the two transporters and clients.

Considering the climate and the overall venture engaging quality of South Africa, the undertaking will be very basic in acknowledgment, giving no

progressions to the current Agreements between South Africa and America – South Africa is one of the country with a main economy in Africa and United States it has a main economy in America and the entire of the world. In addition, this project can be effortlessly formed into more perplexing framework – the arrangement of a business organization is genuine article and the task that needn't bother with a great deal of difficult work.

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